

Audited Financial Results for the Quarter/Year ended on 31/03/2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended on 31/03/2017 refer note (e)	Previous 3 months ended on 31/12/2016	Corresponding 3 months ended on 31/03/2016 refer note (e)	Year to date figure for current period ended on 31/03/2017	Previous Accounting Year ended on 31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	(a) Gross Sales/ Income from Operations	771.70	665.16	529.98	2965.17	2224.97
	(b) Other Income	5.39	2.73	0.98	11.32	4.10
	Total Income	777.09	667.89	530.96	2976.49	2229.07
2	Expenses					
	(a) Cost of materials consumed	396.66	361.75	310.91	1671.16	1309.88
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of finished goods,WIP & SIT	11.36	(17.12)	31.75	(7.96)	(30.71)
	(d) Excise Duty paid	86.11	71.45	53.61	326.23	235.80
	(e) Finance Costs	36.80	27.42	31.02	123.64	118.51
	(f) Employee benefits expenses	84.99	91.44	64.84	350.00	305.35
	(g) Depreciation and amortisation expenses	20.01	17.75	18.07	73.29	74.48
	(h) Other expenses	85.91	109.01	60.52	364.76	349.20
	Total expenses	721.84	661.70	570.72	2901.12	2362.51
3	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (1-2)	55.25	6.19	(39.76)	75.37	(133.44)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before tax (3-4)	55.25	6.19	(39.76)	75.37	(133.44)
6	Tax Expense	4.03	1.18	3.45	7.86	(1.19)
7	Net Profit /(Loss)from ordinary activities after tax (5-6)	51.22	5.01	(43.21)	67.51	(132.25)
8	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
9	Net Profit /(Loss)for the period (7-8)	51.22	5.01	(43.21)	67.51	(132.25)
10	Paid-up equity share capital [Face Value Rs.10/-]	300.00	300.00	300.00	300.00	300.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	73.85	1.64
12(i)	Earning per Share (EPS) before extraordinary items (not annualised)					
	(a) Basic	1.71	0.17	(1.44)	2.25	(4.41)
	(b) Diluted	1.71	0.17	(1.44)	2.25	(4.41)
12(ii)	Earning per Share (EPS) after extraordinary items (not annualised)					
	(a) Basic	1.71	0.17	(1.44)	2.25	(4.41)
	(b) Diluted	1.71	0.17	(1.44)	2.25	(4.41)

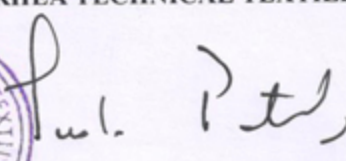

- a) The above audited financial results for the quarter/year ended 31.03.2017, have been reviewed by the audit committee and approved by the board of director at the respective meeting held on 30.05.2017. The statutory auditors of the company have carried out a independent audit report.
- b) Trade receivables over six months old amount to Rs. 27.23 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully receivable.
- c) The company is having business in one segment only i.e. Industrial Farics, hence segment reporting as defined in Accounting standard 17 is not applicable.
- d) On the basis of the projection for future Profit, the Company projects to pay normal income tax within the specified period. Based on this assumption, amount of MAT credit taken of Rs. 32.17 Lakhs. in earlier years will be utilised on the basis of projection for the future period.
- e) The results of three months ended 31.03.2017 and 31.03.2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended on 31.03.2017 and preceding year ended 31.03.2016.
- f) The figures of the previous year/ quarter have been regrouped/ rearranged to be in conformity with current years figure.

PLACE : AHMEDABAD
DATE : 30.05.2017

For, SANRHEA TECHNICAL TEXTILE LIMITED



P. P. Patel
MANAGING DIRECTOR

Standalone Statement of Assets and Liabilities			
(Rs. In Lakhs)			
Sr. No.	PARTICULARS	31/03/2017	31/03/2016
A	EQUITY AND LAIBILITIES	Audited	Audited
1	Shareholder's Fund		
	a) Share Capital	300.00	300.00
	b) Resereves and surplus	69.15	1.64
	Sub-Total-Shareholders' funds	369.15	301.64
2	Deferred Government Grant	0.17	2.84
3	Non- Current Liabilities		
	a) Long term borrowings	212.97	158.85
	b) Long term provisions	44.74	40.45
		257.71	199.30
4	Current Liabilities		
	a) Short-term borrowings	780.00	788.74
	b) Trade payables	223.05	165.24
	c) Other current liabilities	48.36	43.54
	d) Short-term provisions	13.49	9.63
	Sub-Total-Current liabilities	1,064.90	1,007.15
	Total (1+2+3+4)	1,691.93	1,510.93
B)	ASSETS		
1	Non Current Assets		
	a) i) Property, Plant & Equipments	346.83	305.30
	ii) Intangible Assets	0.25	0.46
	iii) Capital Work in Progress	-	14.72
	b) Non-current investments	8.30	12.37
	c) Deferred tax assets (net)	-	4.70
	d) Long-term loans and advances	55.26	52.19
	e) Other non-current assets	30.35	27.10
	Sub-Total-Non-current assets	440.99	416.84
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	449.60	557.76
	c) Trade receivables	719.29	438.99
	d) Cash and cash equivalents	31.91	21.42
	e) Short-term loans and advances	21.75	55.56
	f) Other current assets	28.39	20.36
	Sub-Total-Current assets	1,250.94	1,094.09
	Total (1+2)	1,691.93	1,510.93
PLACE : AHMEDABAD		For, SANRHEA TECHNICAL TEXTILE LIMITED	
DATE : 30.05.2017			
			
		MANAGING DIRECTOR	

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
SANRHEA TECHNICAL TEXTILES LTD**

1. We have audited the accompanying Statement of Financial Results of Sanrhea Technical Textiles Ltd ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.
4. The Statement includes the results for the Quarter ended 31st March, 2017, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



5. Emphasis of Matter

Attention is invited to Note (b) of the financial results, where in as per the reasons stated by the management, trade receivables of Rs. 27.23 lakhs outstanding as on 31st March, 2017 are considered realisable/ recoverable.

Our opinion is not modified in respect of the above matter.

Date : 30-05-2017
Place : Ahmedabad



For KANTILAL PATEL & CO.
CHARTERED ACCOUNTANTS
(Firm Reg.No.104744W)


Jinal A. Patel
Partner
[Membership No. 153599]



ISO 9001:2008 REGISTERED FIRM

SANRHEA

TECHNICAL TEXTILES LIMITED

Date: 30.05.2017

To,
BSE limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400001.
Security Code : 514280

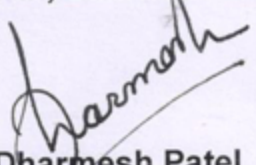
Dear Sir/Madam

Subject : Declaration as per Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 as amended with respect to Audit Report with unmodified opinion, the Company hereby declares that the Statutory Auditors, M/s Kantilal Patel & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Standalone Financial Results of the Company for the year ended 31st March, 2017.

Kindly take the same on your record.

Yours Faithfully
For, Sanrhea Technical Textiles Limited


Dharmesh Patel
(Company Secretary)



Encl. : As Above