



Audited Financial Results for the Quarter/Year ended on 31/03/2016

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended on 31/03/2016	Previous 3 months ended on 31/12/2015	Corresponding 3 months ended on 31/03/2015	Year to date figure for current period ended on 31/03/2016	Previous Accounting Year ended on 31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	(a) Net Sales/ Income from Operations	476.37	337.81	925.14	1989.17	3267.96
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	476.37	337.81	925.14	1989.17	3267.96
2	Expenses					
	(a) Cost of materials consumed	310.91	246.50	590.35	1309.88	2295.38
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of finished goods, WIP & SIT	31.75	(58.98)	29.28	(30.71)	18.53
	(d) Employee benefits expenses	64.84	79.01	91.59	305.35	317.71
	(e) Depreciation and amortisation expenses	18.07	19.03	22.25	74.48	72.24
	(f) Other expenses	60.52	86.37	130.70	349.20	400.58
	Total expenses	486.09	371.93	864.17	2008.20	3104.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(9.72)	(34.12)	60.97	(19.03)	163.52
4	Other Income	0.98	0.44	4.81	4.10	7.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8.74)	(33.68)	65.78	(14.93)	170.84
6	Finance Costs	31.02	30.34	46.86	118.51	136.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(39.76)	(64.02)	18.92	(133.44)	33.89
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	(39.76)	(64.02)	18.92	(133.44)	33.89
10	Tax Expense	3.45	(1.01)	2.24	(1.19)	5.01
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(43.21)	(63.01)	16.68	(132.25)	28.88
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(43.21)	(63.01)	16.68	(132.25)	28.88
14	Paid-up equity share capital [Face Value Rs.10/-]	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1.64	133.90
16(i)	Earning per Share (EPS) before extraordinary items (not annualised)					
	(a) Basic	(1.44)	(2.10)	0.56	(4.41)	0.96
	(b) Diluted	(1.44)	(2.10)	0.56	(4.41)	0.96
16(ii)	Earning per Share (EPS) after extraordinary items (not annualised)					
	(a) Basic	(1.44)	(2.10)	0.56	(4.41)	0.96
	(b) Diluted	(1.44)	(2.10)	0.56	(4.41)	0.96

- a) The above audited financial results for the quarter/year ended 31.03.2016, have been reviewed by the audit committee and approved by the board of director at the respective meeting held on 30.05.2016. The figures have been regrouped wherever found necessary as per audited accounts. The statutory auditors of the company have carried out a independent audit report.
- b) The Auditors of the company had qualified the accounts for the Year 31.03.2016 which are addressed by the management by giving following clarifications.
The Management is of the opinion that the diminution in value of long term quoted investments aggregating to Rs. 3.89 lacs is of temporary nature and do not represent the permanent fall in the value of individual investment.
- c) Trade receivables over six months old amount to Rs. 81.86 lacs being pursued by the Company. In the opinion of the management they are considered as good and fully receivable.
- d) The company is having business in one segment only i.e. Industrial Farics, hence segment reporting as defined in Accounting standard 17 is not applicable.
- e) On the basis of the projection for future Profit, the Company projects to pay normal income tax within the specified period. Based on this assumption, amount of MAT credit taken of Rs. 32.17 Lacs. in earlier years will be utilised on the basis of projection for the future period.
- f) The results of three months ended 31.03.2016 and 31.03.2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended on 31.03.2016 and preceding year ended 31.03.2015.
- g) The figures of the previous year/ quarter have been regrouped/ rearranged to be in conformity with current years figure

PLACE : AHMEDABAD
DATE : 30.05.2016


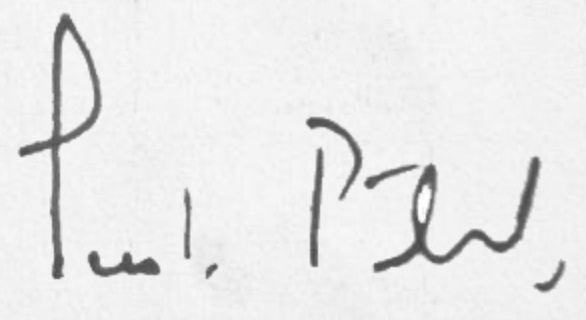


For, SANRHEA TECHNICAL TEXTILE LIMITED

P. P. P.

MANAGING DIRECTOR



Standalone Statement of Assets and Liabilities				
			(Rs. In Lacs)	
Sr. No.	PARTICULARS	31/03/2016	31/03/2015	
A	EQUITY AND LAIBILITIES	Audited	Audited	
1	Shareholder's Fund			
	a) Share Capital	300.00	300.00	
	b) Resereves and surplus	1.64	133.90	
	Sub-Total-Shareholders' funds	301.64	433.90	
2	Deferred Government Grant	2.84	5.10	
3	Non- Current Liabilities			
	a) Long term borrowings	158.85	216.44	
	b) Deferred tax liabilities (net)	-	-	
	c) Other long-term liabilities	-	-	
	b) Long term provisions	40.45	40.33	
		199.30	256.77	
4	Current Liabilities			
	a) Short-term borrowings	788.74	756.07	
	b) Trade payables	165.24	396.62	
	c) Other current liabilities	43.54	46.73	
	d) Short-term provisions	9.63	15.18	
	Sub-Total-Current liabilities	1,007.15	1,214.60	
	Total (1+2+3+4)	1,510.93	1,910.37	
B)	ASSETS			
1	Non Current Assets			
	a) Fixed Assets			
	Tangible Assets	305.30	338.48	
	Intangible Assets	0.46	0.67	
	Capital Work in Progress	14.72	-	
	b) Non-current investments	12.37	13.08	
	c) Deferred tax assets (net)	4.70	4.70	
	d) Long-term loans and advances	52.19	48.13	
	e) Other non-current assets	27.10	27.10	
	Sub-Total-Non-current assets	416.84	432.16	
2	Current Assets			
	a) Current investments	-	-	
	b) Inventories	557.76	368.10	
	c) Trade receivables	438.99	1,055.47	
	d) Cash and cash equivalents	21.42	2.75	
	e) Short-term loans and advances	55.56	47.72	
	f) Other current assets	20.36	4.17	
	Sub-Total-Current assets	1,094.09	1,478.21	
	Total (1+2)	1,510.93	1,910.37	
PLACE : AHMEDABAD		For, SANRHEA TECHNICAL TEXTILE LIMITED		
DATE : 30.05.2016		  MANAGING DIRECTOR		

Independent Auditor's Report on Quarterly Financial Results and Year to the Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Sanrhea Technical Textiles Ltd**

1. We have audited the accompanying quarterly financial results of **M/s. Sanrhea Technical Textiles Ltd** ("the Company") for the quarter ended March 31, 2016 and financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to limited review.
2. The financial results for the quarter ended on March 31, 2016 have been prepared on the basis of the financial statements for the nine month period ended on December 31, 2015, the audited annual financial statements as at for the year ended March 31, 2016 and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are responsibility of the Company's Management and have been approved by the Board of Directors of the Company which is in accordance with the recognition and measurement principles laid down in Accounting Standards 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with relevant rules framed thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (a) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in this regards; and
- (b) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of financial year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. Basis for Qualified Conclusion

The Company has made long term investment in quoted equity shares for which market value/book value is not available. In accordance with the Accounting Standard referred to in section 133 of the Companies Act 2013, where there is decline other than temporary, in the carrying amount of long term investments, the resultant deduction in the carrying amount require provision to statement of Profit and Loss. In our opinion amount of ₹ 3.89 lacs for diminution in value of long term quoted investments requires provision of identical amount (Refer note b).

We further report that had the observations made by us in above paragraph been considered, the Loss for the year would have been decreased by ₹ 3.89 lacs and non-current Investments would have been decreased by same figure.

6. Emphasis of Matter

Attention is invited to **Note no. c** of the financial results, where in as per the reasons stated by the management, trade receivables of ₹ 81.86 lacs outstanding at the Year end are considered realisable/recoverable.

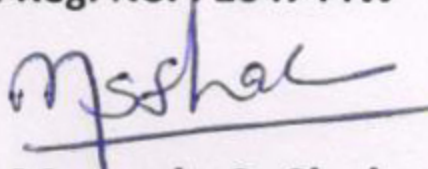
Attention is invited to **Note no. e** of the Financials Result, whereas balance of Mat Credit taken of ₹ 32.17 Lacs in earlier year.

Our opinion is not modified in respect of these matters.

Place : Ahmedabad
Date : May 30, 2016



For KANTILAL PATEL & CO.,
CHARTERED ACCOUNTANTS
Firm Reg. No. : 104744W


Mayank S. Shah
Partner

Membership No. : 44922



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results**

(Rs. in Lacs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	-	-
	2	Total Expenditure	1933.71	1937.60
	3	Net Profit/(Loss)	(132.25)	(136.14)
	4	Earnings Per Share	-	-
	5	Total Assets	1510.93	1507.04
	6	Total Liabilities	-	-
	7	Net Worth	301.64	297.75
	8	Any other financial item(s)	-	-
II Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification: In our opinion amount of Rs. 3.89 lacs for diminution in value of long term quoted investments requires provision of identical amount.				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Repetitive				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The observations of the auditors are explained where ever necessary in appropriate notes to the Accounts and needs no further explanation. However, your directors wish to inform you that diminution in the value of investment is of short term nature and therefore, no provision has been made.				
III Signatories:				
	Managing Director			
	CFO			
	Audit Committee Chairman			
	Statutory Auditor			
Place: Ahmedabad				Date : 30.05.2016