



ISO 9001:2008 REGISTERED FIRM

# SANRHEA

TECHNICAL TEXTILES LIMITED

**Unaudited Financial Results for the Quarter ended on 30/09/2017**

(₹ In Lakh)

Sr. No.	Particulars	3 months ended on 30/09/2017	Previous 3 months ended on 30/06/2017	Corresponding 3 months ended on 30/09/2016	Year to date figure for current period ended on 30/09/2017	Year to date figure for Corresponding period ended on 30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Income From Operations</b>					
	(a) Sales/ Income from Operations	760.21	617.78	804.21	1377.99	1528.31
	(b) Other Income	5.96	15.90	2.87	21.86	3.31
	<b>Total Income from operations (net)</b>	<b>766.17</b>	<b>633.68</b>	<b>807.08</b>	<b>1399.85</b>	<b>1531.62</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	472.49	393.61	518.93	866.10	912.75
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.31	(52.74)	(41.36)	17.57	(2.20)
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Excise duty	0.00	68.96	88.38	68.96	168.67
	(e) Employee benefits expenses	82.78	79.12	93.31	161.90	174.75
	(f) Finance Costs	29.55	30.44	30.34	59.99	59.42
	(g) Depreciation and amortisation expenses	22.42	22.25	17.77	44.67	35.53
	(h) Other expenses	86.24	113.44	90.79	199.68	169.84
	<b>Total expenses</b>	<b>763.79</b>	<b>655.08</b>	<b>798.16</b>	<b>1418.87</b>	<b>1518.76</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>2.38</b>	<b>(21.40)</b>	<b>8.92</b>	<b>(19.02)</b>	<b>12.86</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>2.38</b>	<b>(21.40)</b>	<b>8.92</b>	<b>(19.02)</b>	<b>12.86</b>
6	Tax Expense					
	Current Tax	0.00	0.00	1.47	0.00	2.29
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>2.38</b>	<b>(21.40)</b>	<b>7.45</b>	<b>(19.02)</b>	<b>10.57</b>
8	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>2.38</b>	<b>(21.40)</b>	<b>7.45</b>	<b>(19.02)</b>	<b>10.57</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>					
	a) Items that will not be reclassified to Profit and Loss					
	- Remeasurement of Defined benefits plan	(1.05)	(1.04)	0.59	(2.09)	1.18
	- Tax Expense on above item	0.22	0.32	(0.18)	0.54	(0.36)
	b) Items that will be classified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>1.55</b>	<b>(22.12)</b>	<b>7.86</b>	<b>(20.57)</b>	<b>11.39</b>
12	Paid-up equity share capital [ Face Value Rs.10/- ]	300.00	300.00	300.00	300.00	300.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)					
	(a) Basic	0.05	(0.74)	0.26	(0.69)	0.38
	(b) Diluted	0.05	(0.74)	0.25	(0.69)	0.38
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)					
	(a) Basic	0.05	(0.74)	0.25	(0.69)	0.38
	(b) Diluted	0.05	(0.74)	0.25	(0.69)	0.38

The reconciliation of Net Profit as previously reported (referred to as "Previous GAAP" and IND-AS) is as under -

Sr. No.	Particulars	Three months ended on 30/09/2016	Half year ended on 30/09/2016
<b>1</b>	Net Profit under Previous GAAP	7.80	11.28
2(i)	Reclassification of net Actuarial gain on Employee Defined Benefits obligation to Other Comprehensive	(0.41)	(0.82)
2(ii)	Fair valuation of financial assets	0.06	0.11
<b>3</b>	<b>Total [2(i)+2(ii)]</b>	<b>(0.35)</b>	<b>(0.71)</b>
<b>4</b>	<b>Net Profit under Ind AS (1-3)</b>	<b>7.45</b>	<b>10.57</b>
5	Other Comprehensive Income For the period (Net of tax)	0.41	0.82
<b>6</b>	<b>Total Comprehensive Income under IND-AS (4+5)</b>	<b>7.86</b>	<b>11.39</b>

Corporate Office & Works : Dr. Ambedkar Road, Kalol (N.G.) 382 721. Phone : (02764) 225204, 227831 Fax : (02764) 227696.

Regd. Office : Parshwanath Chambers, 2nd Floor, Nr. New RBI, Income Tax. Ashram Road, Ahmedabad - 380 014.

Tel. Fax : (079) 27545646 E-mail : sanrhea@gmail.com Web.: www.sanrhea.com

CIN : L17110GJ1983PLC006309



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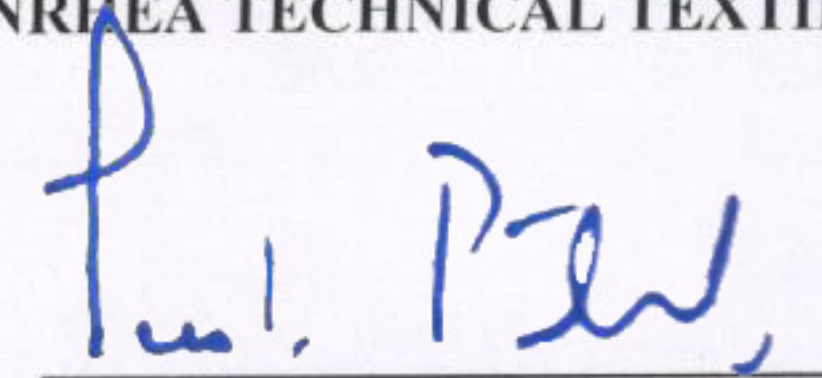
Notes	
1	The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th December, 2017 and Limited review of the above results have been carried out by Statutory Auditors of the Company.
2	The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
3	The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules issued there under and in terms in of listing regulations, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Company has opted to avail the relaxation provided by securities and exchange board of India (SEBI) in respect of disclosure requirements of corresponding figure of earlier periods.
4	Revenue of operations for periods upto 30th June 2017 included excise duty, which is discontinued from 1st July 2017 on implementation of Goods and service tax (GST) in India, in accordance with 'IND AS 18' revenue, GST is not included in revenue from operations. in view of the aforesaid restructuring of indirect taxes, revenue from operations from the quarter/six months ended on September 30, 2017 is not comparable with previous
5	The Ind-AS compliant corresponding figures for the quarter ended 30th sept, 2016 have not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6	Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
7	The Company had issued 7,90,000 Convertible Equity warrants on Preferential basis to Promoter Group on 24th November, 2017 as per Special Resolution passed in EGM dated 10th November, 2017.

PLACE : AHMEDABAD

DATE : 14.12.2017



For, SANRHEA TECHNICAL TEXTILES LIMITED

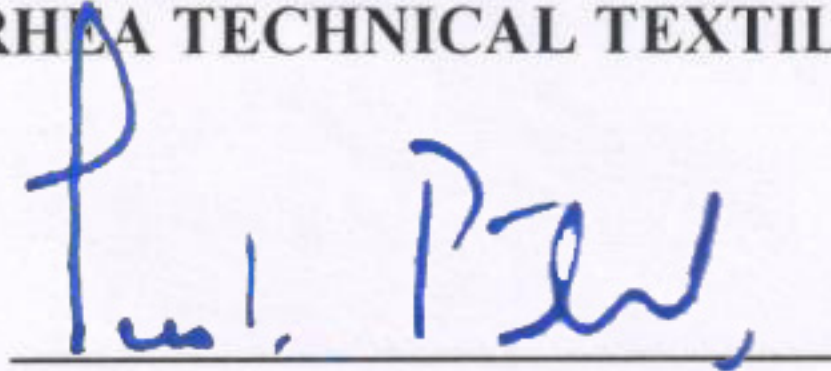
  
MANAGING DIRECTOR

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Standalone Statement of Assets and Liabilities		(₹ In Lakh)
Sr. No.	PARTICULARS	30/09/2017
<b>A</b>	<b>ASSETS</b>	
	<b>Non Current Assets</b>	
	a) Property, Plant & Equipment	304.36
	b) Other Intangible Assets	0.14
<b>1</b>	c) Financial Assets	
	i) Investments	8.30
	ii) Other financial assets	44.10
	d) Deferred tax assets (net)	32.71
	e) Other non-current assets	6.08
	<b>Total Non-current assets</b>	<b>395.69</b>
<b>2</b>	<b>Current Assets</b>	
	a) Inventories	651.87
	b) Financial investments	
	i) Trade receivables	604.37
	ii) Cash and cash equivalents	103.05
	iii) Other Bank Balances	-
	iv) Loans	-
	v) Other Financial Assets	84.42
	c) Other current assets	28.60
	<b>Total Current assets</b>	<b>1,472.31</b>
	<b>Total (1+2)</b>	<b>1,868.00</b>
<b>B</b>	<b>EQUITY AND LAIBILITIES</b>	<b>Unaudited</b>
	<b>Equity</b>	
	i) Equity Share Capital	300.00
	ii) Other Equity	48.79
<b>1</b>	<b>Total Equity</b>	<b>348.79</b>
	<b>Liabilities</b>	
	<b>Non-Current Liabilities</b>	
	a) Financial Liabilities	
	i) Borrowings	77.19
	ii) Othe Financial Liabilities	-
	b) Provisions	54.68
	c) Deferred Tax Liabilities (Net)	-
<b>2</b>	<b>Total Non-Current Liabilities</b>	<b>131.87</b>
	<b>Current Liabilities</b>	
	a) Financial Liabilities	
	i) Borrowings	906.40
	ii) Trade Payable	459.88
	iii) Other Financial Liabilities	19.79
	b) Other Current Liabilities	0.39
	c) Provisions	0.88
<b>3</b>	<b>Total Current Tax Liabilities</b>	<b>1,387.34</b>
<b>4</b>	<b>Total Liabilities (2+3)</b>	<b>1,519.21</b>
	<b>Total Equity And Liabilities (1+4)</b>	<b>1,868.00</b>
PLACE : AHMEDABAD		For, SANRHEA TECHNICAL TEXTILES LIMITED
DATE : 14.12.2017		
		MANAGING DIRECTOR

