



ISO 9001:2015 REGISTERED FIRM

SANRHEA

TECHNICAL TEXTILES LIMITED

SANRHEA TECHNICAL TEXTILES LIMITED

Unaudited Financial Results for the Quarter/Half Year ended on 30/09/2021

(₹ In Lakh)

Sr. No.	Particulars <small>(Refer Notes Below)</small>	Quarter ended on			Half year ended on (Cumulative)		Previous Year ended on 31/03/2021
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income From Operations						
	(a) Sales/ Income from Operations	1688.52	1525.03	983.03	3213.55	1408.96	3,896.46
	(b) Other Income	3.13	1.29	3.02	4.42	4.86	13.49
	Total Income from operations (net)	1691.65	1526.32	986.05	3217.97	1413.82	3,909.95
2	Expenses						
	(a) Cost of materials consumed	1139.20	1206.31	581.69	2345.51	905.82	2,440.66
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.84	(51.52)	70.47	(4.68)	66.35	59.41
	(c) Purchase of stock-in-trade	0.00	0.00	-	0.00	-	-
	(d) Employee benefits expenses	141.40	128.40	119.81	269.80	197.68	455.25
	(e) Finance Costs	29.06	27.16	32.59	56.22	62.25	132.50
	(f) Depreciation and amortisation expenses	21.54	21.08	25.38	42.62	50.64	98.65
	(g) Other expenses	170.50	146.84	115.29	317.34	168.11	497.00
	Total expenses	1548.54	1478.27	945.23	3026.81	1450.85	3683.47
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	143.11	48.05	40.82	191.16	(37.03)	226.48
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	143.11	48.05	40.82	191.16	(37.03)	226.48
6	Tax Expense						
	Current Tax	27.93	7.50	0.00	35.43	0	38.62
	Deferred Tax	12.09	4.81	(7.56)	16.90	(15.11)	(10.67)
	Short / (Excess) provision of tax of earlier years	-	-	-	-	0.00	0.84
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	103.09	35.74	48.38	138.83	(21.92)	197.69
8	Extraordinary Items (net of tax expenses)	-	-	-	0.00	-	-
9	Net Profit / (Loss) for the period (7-8)	103.09	35.74	48.38	138.83	(21.92)	197.69
10	Total Other Comprehensive Income for the period (net of tax)						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	0.46	0.47	(3.39)	0.93	(6.78)	1.86
	- Tax Expense on above item	(0.13)	(0.13)	0.88	(0.26)	1.76	(0.52)
	b) Items that will be classified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	103.42	36.08	45.87	139.50	(26.94)	199.03
12	Paid-up equity share capital Face Value ₹10/-	379.00	379.00	379.00	379.00	379.00	379.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						395.83
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)						
	(a) Basic	2.72	0.94	1.28	3.66	(0.58)	5.22
	(b) Diluted	2.72	0.94	1.28	3.66	(0.58)	5.22
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)						
	(a) Basic	2.72	0.94	1.28	3.66	(0.58)	5.22
	(b) Diluted	2.72	0.94	1.28	3.66	(0.58)	5.22

PLACE : AHMEDABAD

DATE : 02.11.2021

FOR, SANRHEA TECHNICAL TEXTILES LIMITED



P. P. Patel


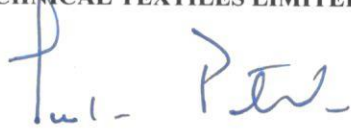
MANAGING DIRECTOR

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Regd. Office : Parshwanath Chambers, 2nd Floor, Nr. New RBI, Income Tax. Ashram Road, Ahmedabad - 380 014.

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CIN : L17110GJ1983PLC006309

SANRHEA TECHNICAL TEXTILES LIMITED			
Statement of Standalone Assets and Liabilities			
(₹ In Lakh)			
Sr. No.	PARTICULARS	30/09/2021 Unaudited	31/03/2021 Audited
A	ASSETS		
	Non Current Assets		
	a) Property, Plant & Equipment	601.13	610.75
	b) Capital work-in-progress	1.01	-
	c) Financial Assets		
	i) Investments	4.96	4.96
	ii) Other financial assets	33.17	27.12
	d) Other non-current assets	7.81	6.60
	e) Deferred tax assets (net)	14.93	31.83
	f) Other assets	32.17	5.00
1	Total Non-current assets	695.18	686.26
	Current Assets		
	a) Inventories	812.45	813.85
	b) Financial investments		
	i) Trade receivables	1,198.29	958.68
	ii) Cash and cash equivalents	40.34	24.84
	iii) Other Bank Balances	35.23	7.54
	iv) Other Financial Assets	171.09	96.03
	c) Other current assets	26.80	46.22
2	Total Current assets	2,284.20	1,947.16
	Total Assets	2,979.38	2,633.42
B	EQUITY AND LAIBILITIES		
	Equity		
	i) Equity Share Capital	379.00	379.00
	ii) Other Equity	534.65	395.83
1	Total Equity	913.65	774.83
	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	163.25	202.69
	b) Provisions	87.41	81.74
2	Total Non-Current Liabilities	250.66	284.43
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	803.04	802.20
	ii) Trade Payable	772.76	513.77
	iii) Other Financial Liabilities	147.09	160.66
	b) Other Current Liabilities	40.58	36.64
	c) Provisions	16.17	20.32
	d) Liabilities for Current Tax (net)	35.43	40.57
3	Total Current Tax Liabilities	1,815.07	1,574.16
4	Total Liabilities (2+3)	2,065.73	1,858.59
	Total Equity And Liabilities (1+4)	2,979.38	2,633.42
PLACE : AHMEDABAD		For, SANRHEA TECHNICAL TEXTILES LIMITED	
DATE : 02.11.2021		 	
		MANAGING DIRECTOR	

SANRHEA TECHNICAL TEXTILES LIMITED		
Statement of Unaudited Cash flow for the period ended 30/09/2021		
(₹ In Lakh)		
Particulars	Period ended 30/09/2021	Period ended 30/09/2020
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	191.16	(37.03)
(Gain)/Loss on Sale/Discard of property, plant and equipment & Capital Work-in-Progress (net)	0.22	-
Depreciation and amortisation expense	42.62	50.64
Dividend Income	(0.28)	-
Interest income and fair value changes in financial instruments	(0.29)	(0.52)
Interest expense	49.27	59.20
Operating Profit before working capital changes	282.70	72.29
Working capital adjustments:		
Decrease/(increase) in Other Current Financial assets	(76.20)	(5.02)
Decrease/(increase) in Other current assets	19.42	3.69
Decrease/(increase) in trade receivables	(239.61)	(32.02)
Decrease/(increase) in inventories	1.40	218.18
Increase/(Decrease) in other current liabilities	3.94	16.64
Increase/(Decrease) in Other Current Financial liabilities	(7.11)	23.78
Increase/(Decrease) in trade and other payables	258.99	(228.76)
Increase/(decrease) in long-term provisions	5.67	5.21
Increase/(decrease) in short-term provisions	(4.15)	(10.04)
Decrease/(increase) in other non current financial assets	(15.07)	(2.79)
Decrease/(increase) in other Non current assets	(28.38)	3.65
Cash generated from operations	201.60	64.81
Direct taxes paid (net)	(40.57)	-
Net Cash (used in) generated from operating activities	161.03	64.81
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets and intangible assets (including CWIP and capital advances)	(34.79)	(14.78)
Proceeds from sale of fixed assets	0.56	-
Fixed Deposit (placed)/matured :-		
- for more than 3 months but less than 12 months	(27.69)	-
- for more than 12 months	9.02	(20.42)
Interest received	1.43	2.47
Dividends received	0.28	-
Net Cash (used in) / generated from investing activities	(51.19)	(32.73)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	18.00	108.90
Repayment of long-term borrowings	(64.56)	(32.36)
Proceeds from short-term borrowings	0.84	(64.04)
Interest paid (including interest on lease obligations)	(48.61)	(60.40)
Payment of Principal portion of Lease Obligation	-	(5.14)
Net Cash (used in)/generated from financing activities	(94.33)	(53.04)
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	15.50	(20.96)
Cash and Cash Equivalents at the beginning of the year	24.84	30.95
Total Cash and cash equivalents at the end of the year	40.34	9.99

- Notes:**
- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 2, 2021.
 - The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
 - The spread of COVID-19 has impacted business around the globe. The Company has made assessment of recoverability of the Company's assets such as Trade receivables, and Inventories, the Company has considered internal and external information up to the date of approval of these financial results. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
 - The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
 - The Company had issued 12,10,000 Convertible Equity Warrants of ₹ 10 each at a premium of ₹ 10.75 each on Preferential basis to Promoter Group on 9th October, 2021 as per Special Resolution passed in Annual General Meeting dated 21st September, 2021.
 - Segment reporting as defined in Ind AS 108 is not applicable as the company operates only under one segment i.e. Industrial Fabric. Hence segment reporting is not given.
 - Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

PLACE : AHMEDABAD
DATE : 02.11.2021

FOR, SANRHEA TECHNICAL TEXTILES LIMITED



[Signature]

MANAGING DIRECTOR

Corporate Office & Works : Dr. Ambedkar Road, Kalol (N.G.) 382 721. Phone : (02764) 227204, 227831 Fax : (02764) 227696.

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CIN : L17110GJ1983PLC006309

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the Statement, which describes Management's assessment of the impact of the outbreak of COVID-19 on the business operations of the Company. In view of uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of the above matter.

For **Arpit Patel & Associates**,
Chartered Accountants
ICAI Firm registration number: 144032W



Arpit Patel
Partner
Membership No.: 034032
Place : Ahmedabad
Date : November 02, 2021
UDIN : 21034032AAAADW8647

