



ISO 9001:2008 REGISTERED FIRM

# SANRHEA

TECHNICAL TEXTILES LIMITED

**Unaudited Financial Results for the Quarter ended on 31/12/2017**

(₹ In Lakh)

Sr. No.	Particulars	3 months ended on 31/12/2017	Previous 3 months ended on 30/09/2017	Corresponding 3 months ended on 31/12/2016	Year to date figure for current period ended on 31/12/2017	Year to date figure for Corresponding period ended on 31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Income From Operations</b>					
	(a) Sales/ Income from Operations	850.31	760.21	665.16	2159.24	2193.47
	(b) Other Income	0.33	5.96	2.79	22.28	6.10
	<b>Total Income from operations (net)</b>	<b>850.64</b>	<b>766.17</b>	<b>667.95</b>	<b>2181.52</b>	<b>2199.57</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	546.27	472.49	361.75	1412.37	1274.50
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.96	70.31	(17.12)	44.53	(19.32)
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Excise duty	0.00	0.00	71.45	0.00	240.12
	(e) Employee benefits expenses	82.80	82.78	92.03	244.70	266.78
	(f) Finance Costs	29.52	29.55	27.42	89.51	86.84
	(g) Depreciation and amortisation expenses	23.44	22.42	17.75	68.11	53.28
	(h) Other expenses	101.29	86.24	109.01	300.97	278.85
	<b>Total expenses</b>	<b>810.28</b>	<b>763.79</b>	<b>662.29</b>	<b>2160.19</b>	<b>2181.05</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>40.36</b>	<b>2.38</b>	<b>5.66</b>	<b>21.33</b>	<b>18.52</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>40.36</b>	<b>2.38</b>	<b>5.66</b>	<b>21.33</b>	<b>18.52</b>
6	Tax Expense					
	Current Tax	3.77	0.00	1.00	3.77	3.29
<b>7</b>	<b>Net Profit /(Loss)from ordinary activities after tax (5-6)</b>	<b>36.59</b>	<b>2.38</b>	<b>4.66</b>	<b>17.56</b>	<b>15.23</b>
8	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Net Profit /(Loss)for the period (7-8)</b>	<b>36.59</b>	<b>2.38</b>	<b>4.66</b>	<b>17.56</b>	<b>15.23</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>					
	a) Items that will not be reclassified to Profit and Loss					
	- Remeasurement of Defined benefits plan	(1.04)	(1.05)	0.59	(3.13)	1.77
	- Tax Expense on above item	0.27	0.22	(0.18)	0.81	(0.54)
	b) Items that will be classified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>35.82</b>	<b>1.55</b>	<b>5.07</b>	<b>15.24</b>	<b>16.46</b>
12	Paid-up equity share capital [ Face Value Rs.10/- ]	300.00	300.00	300.00	300.00	300.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)					
	(a) Basic	1.19	0.05	0.17	0.51	0.55
	(b) Diluted	1.19	0.05	0.17	0.51	0.55
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)					
	(a) Basic	1.19	0.05	0.17	0.51	0.55
	(b) Diluted	1.19	0.05	0.17	0.51	0.55

The reconciliation of Net Profit as previously reported (referred to as "Previous GAAP" and IND-AS) is as under -

Sr. No.	Particulars	Three months ended on 31/12/2016	Nine Months ended on 31/12/2016
1	Net Profit under Previous GAAP	5.01	16.29
2(i)	Reclassification of net Actuarial gain on Employee Defined Benefits obligation to Other Comprehensive Income	(0.41)	(1.23)
2(ii)	Fair valuation of financial assets	0.06	0.17
<b>3</b>	<b>Total [2(i)+2(ii)]</b>	<b>(0.35)</b>	<b>(1.06)</b>
<b>4</b>	<b>Net Profit under Ind AS (1-3)</b>	<b>4.66</b>	<b>15.23</b>
5	Other Comprehensive Income For the period (Net of tax)	0.41	1.23
<b>6</b>	<b>Total Comprehensive Income under IND-AS (4+5)</b>	<b>5.07</b>	<b>16.46</b>



Corporate Office & Works : Dr. Ambedkar Road, Kalol (N.G.) 382 721. Phone : (02764) 225204, 227831 Fax : (02764) 227696.

Regd. Office : Parshwanath Chambers, 2nd Floor, Nr. New RBI, Income Tax. Ashram Road, Ahmedabad - 380 014.

Tel. Fax : (079) 27545646 E-mail : sanrhea@gmail.com Web.: www.sanrhea.com

CIN : L17110GJ1983PLC006309





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TECHNICAL TEXTILES LIMITED

Notes	
1	The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th February, 2018 and Limited review of the above results have been carried out by Statutory Auditors of the Company.
2	The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
3	The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules issued there under and in terms in of listing regulations, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Company has opted to avail the relaxation provided by securities and exchange board of India (SEBI) in respect of disclosure requirements of corresponding figure of earlier periods.
4	Revenue of operations for periods upto 30th June 2017 included excise duty, which is discontinued from 1st July 2017 on implementation of Goods and service tax (GST) in India, in accordance with 'IND AS 18' revenue, GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/nine months ended on December 31, 2017 is not comparable with previous periods.
5	The Ind-AS compliant corresponding figures for the quarter ended 31st December, 2016 have not been subjected to limited review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6	Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
7	The Company had issued 7,90,000 Convertible Equity warrants on Preferential basis to Promoter Group on 24th November, 2017 as per Special Resolution passed in EGM dated 10th November, 2017.

PLACI : AHMEDABAD  
DATE : 14.02.2018



For, SANRHEA TECHNICAL TEXTILES LIMITED

MANAGING DIRECTOR

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## INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Director of  
Sanrhea Technical Textiles Limited.

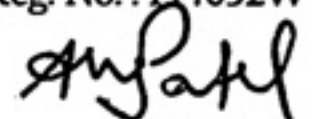
1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sanrhea Technical Textiles Limited (the 'Company'), for the Quarter & nine months ended December 31, 2017 (the "Statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & Disclosure requirement) Regulation, 2015, as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of Company's management & approved by Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under & other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement, prepared in accordance with the aforesaid Indian Accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure requirement) Regulation, 2015, as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters:
  - a. Note 3 to the statement which states that the company has adopted IND-AS for the financial commencing from April 1, 2017, and accordingly, the statement has been prepared by the company's management in compliance with IND-AS.
  - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total comprehensive income for the quarter & nine months ended December 31, 2016, and accordingly, we do not express any conclusion on the result in the statement for the quarter & nine months ended December 31, 2016.
  - c. The financial results of the Company for the quarter and nine months ended December 31, 2016 were reviewed by predecessor auditor who expressed as unmodified opinion on these financial information.

Our conclusion is not qualified in respect of these matters.



Place : Ahmedabad  
Date : February 14, 2018

For Arpit Patel & Associates  
CHARTERED ACCOUNTANTS  
Firm Reg. No. : 144032W

  
Arpit K Patel  
Partner

Membership No. : 034032