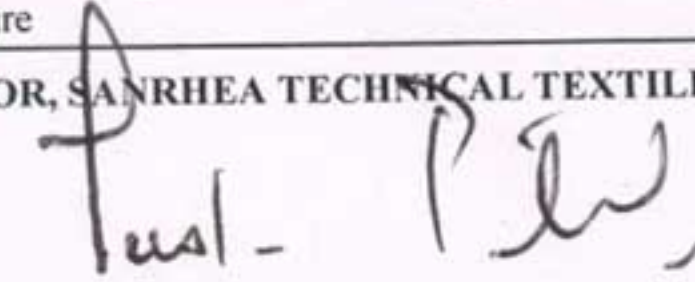





ISO 9001:2008 REGISTERED FIRM

SANRHEA
TECHNICAL TEXTILES LIMITED

Unaudited Financial Results for the Quarter ended on 30/09/2016

| (₹ In Lakh) | | | | | | | |
|-------------------|--|---|---------------------------------------|--|--|---|--|
| Sr. No. | Particulars | 3 months ended on 30/09/2016 | Previous 3 months ended on 30/06/2016 | Corresponding 3 months ended on 30/09/2015 | Year to date figure for current period ended on 30/09/2016 | Year to date figure for previous year ended on 30/09/2015 | Previous Accounting Year ended on 31/03/2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income From Operations | | | | | | |
| | (a) Gross Sales/ Income from Operations | 803.10 | 723.65 | 539.75 | 1526.75 | 1313.42 | 2220.73 |
| | (b) Other Operating Income | 1.11 | 0.45 | 0.00 | 1.56 | 0.00 | 4.24 |
| | Total Income from operations (net) | 804.21 | 724.10 | 539.75 | 1528.31 | 1313.42 | 2224.97 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 518.93 | 393.82 | 354.94 | 912.75 | 752.47 | 1309.88 |
| | (b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Increase/Decrease in inventories of finished goods, WIP & SIT | (41.36) | 39.16 | (46.30) | (2.20) | (3.48) | (30.71) |
| | (d) Excise Duty paid | 88.38 | 80.29 | 55.40 | 168.67 | 138.43 | 235.80 |
| | (e) Employee benefits expenses | 92.54 | 81.03 | 78.81 | 173.57 | 161.50 | 305.35 |
| | (f) Depreciation and amortisation expenses | 17.77 | 17.76 | 18.93 | 35.53 | 37.38 | 74.48 |
| | (g) Other expenses | 90.79 | 79.05 | 88.25 | 169.84 | 202.31 | 349.20 |
| | Total expenses | 767.05 | 691.11 | 550.03 | 1458.16 | 1288.61 | 2244.00 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 37.16 | 32.99 | (10.28) | 70.15 | 24.81 | (19.03) |
| 4 | Other Income | 2.81 | 0.39 | 1.82 | 3.20 | 2.68 | 4.10 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 39.97 | 33.38 | (8.46) | 73.35 | 27.49 | (14.93) |
| 6 | Finance Costs | 30.34 | 29.08 | 29.94 | 59.42 | 57.15 | 118.51 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 9.63 | 4.30 | (38.40) | 13.93 | (29.66) | (133.44) |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 9.63 | 4.30 | (38.40) | 13.93 | (29.66) | (133.44) |
| 10 | Tax Expense | 1.83 | 0.82 | (6.38) | 2.65 | (3.63) | (1.19) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 7.80 | 3.48 | (32.02) | 11.28 | (26.03) | (132.25) |
| 12 | Extraordinary Items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11-12) | 7.80 | 3.48 | (32.02) | 11.28 | (26.03) | (132.25) |
| 14 | Paid-up equity share capital [Face Value Rs. 10/-] | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 1.64 |
| 16(i) | Earning per Share (EPS) before extraordinary items (not annualised) | | | | | | |
| | (a) Basic | 0.26 | 0.12 | (1.07) | 0.38 | (0.87) | (4.41) |
| | (b) Diluted | 0.26 | 0.12 | (1.07) | 0.38 | (0.87) | (4.41) |
| 16(ii) | Earning per Share (EPS) after extraordinary items (not annualised) | | | | | | |
| | (a) Basic | 0.26 | 0.12 | (1.07) | 0.38 | (0.87) | (4.41) |
| | (b) Diluted | 0.26 | 0.12 | (1.07) | 0.38 | (0.87) | (4.41) |
| a) | The above unaudited financial results for the quarter ended 30.09.2016, have been reviewed by the audit committee and approved by the board of director at the respective meeting held on 14.11.2016. The figures have been regrouped wherever found necessary as per audited accounts. The statutory auditors of the company have carried out a independent audit report. | | | | | | |
| b) | The Auditors of the company had qualified the accounts / mentioned emphasis of the matter in the audit report for the Year 31.03.2016 which are addressed by the management by giving following clarifications. (i) The Management is of the opinion that the diminution in value of long term quoted investments aggregating to ₹ 3.89 lakh is of temporary nature and do not represent the permanent fall in the value of individual investments. (ii) Trade receivables over six months old amount to ₹ 38.46 lakh being pursued by the Company. In the opinion of the management they are considered as good and fully receivable. | | | | | | |
| c) | The company is having business in one segment only i.e. Industrial Fabrics, hence segment reporting as defined in Accounting standard 17 is not applicable. | | | | | | |
| d) | The figures of the previous year/ quarter have been regrouped/ rearranged to be in conformity with current years figure | | | | | | |
| PLACE : AHMEDABAD | | FOR, SANRHEA TECHNICAL TEXTILES LIMITED | | | | | |
| DATE : 14.11.2016 | |   MANAGING DIRECTOR | | | | | |

Corporate Office & Works : Dr. Ambedkar Road, Kalol (N.G.) 382 721. Phone : (02764) 225204, 227831 Fax : (02764) 227696.
 Regd. Office : Parshwanath Chambers, 2nd Floor, Nr. New RBI, Income Tax. Ashram Road, Ahmedabad - 380 014.
 Tel. Fax : (079) 27545646 E-mail : sanrhea@gmail.com Web.: www.sanrhea.com
 CIN : L17110GJ1983PLC006309

| Standalone Statement of Assets and Liabilities | | | | |
|--|--------------------------------------|-----------------|-----------------|--|
| | | | (₹ In Lakh) | |
| Sr. No. | PARTICULARS | 30/09/2016 | 31/03/2016 | |
| A | EQUITY AND LAIBILITIES | Unaudited | Audited | |
| 1 | Shareholder's Fund | | | |
| | a) Share Capital | 300.00 | 300.00 | |
| | b) Resereves and surplus | 12.92 | 1.64 | |
| | Sub-Total-Shareholders' funds | 312.92 | 301.64 | |
| | | 2.84 | 2.84 | |
| 2 | Deferred Government Grant | | | |
| 3 | Non- Current Liabilities | | | |
| | a) Long term borrowings | 158.08 | 158.85 | |
| | b) Deferred tax liabilities (net) | - | - | |
| | c) Other long-term liabilities | - | - | |
| | b) Long term provisions | 45.44 | 40.45 | |
| | | 203.52 | 199.30 | |
| 4 | Current Liabilities | | | |
| | a) Short-term borrowings | 636.50 | 788.74 | |
| | b) Trade payables | 436.92 | 165.24 | |
| | c) Other current liabilities | 88.34 | 43.54 | |
| | d) Short-term provisions | 1.57 | 9.63 | |
| | Sub-Total-Current liabilities | 1,163.33 | 1,007.15 | |
| | | 1,682.61 | 1,510.93 | |
| | Total (1+2+3+4) | | | |
| B) | ASSETS | | | |
| 1 | Non Current Assets | | | |
| | a) Fixed Assets | | | |
| | Tangible Assets | 272.98 | 305.30 | |
| | Intangible Assets | 0.35 | 0.46 | |
| | Capital Work in Progress | 19.42 | 14.72 | |
| | b) Non-current investments | 12.37 | 12.37 | |
| | c) Deferred tax assets (net) | 4.70 | 4.70 | |
| | d) Long-term loans and advances | 51.24 | 52.19 | |
| | e) Other non-current assets | 30.35 | 27.10 | |
| | Sub-Total-Non-current assets | 391.41 | 416.84 | |
| 2 | Current Assets | | | |
| | a) Current investments | - | - | |
| | b) Inventories | 550.57 | 557.76 | |
| | c) Trade receivables | 695.01 | 438.99 | |
| | d) Cash and cash equivalents | 6.87 | 21.42 | |
| | e) Short-term loans and advances | 29.60 | 55.56 | |
| | f) Other current assets | 9.15 | 20.36 | |
| | Sub-Total-Current assets | 1,291.20 | 1,094.09 | |
| | | 1,682.61 | 1,510.93 | |
| | Total (1+2) | | | |

PLACE : AHMEDABAD
DATE : 14.11.2016

FOR, SANRHEA TECHNICAL TEXTILE LIMITED



[Handwritten Signature]

MANAGING DIRECTOR

**The Board of Directors
Sanrhea Technical Textiles Ltd,
Ahmedabad.**

LIMITED REVIEW REPORT

Introduction

We have reviewed the accompanying statement of unaudited financial results of **Sanrhea Technical Textiles Ltd** (the 'Company'), for the Quarter and six months ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Company has made long term investment in quoted equity shares for which market value/book value is not available. In accordance with the Accounting Standard referred to in section 133 of the Companies Act 2013, where there is decline other than temporary, in the carrying amount of long term investments, the resultant deduction in the carrying amount require provision to statement of Profit and Loss. In our opinion amount of ₹ 3.89 lakhs for diminution in value of long term quoted investments requires provision of identical amount (Refer note b (i)).

We further report that had the observations made by us in above paragraph been considered, the Profit for the quarter would have been decreased by ₹ 3.89 lakhs and non-current Investments would have been decreased by same figure.



Emphasis of Matter

Attention is invited to Note no. b (ii) of the financial results, where in as per the reasons stated by the management, trade receivables of ₹ 38.46 lakhs outstanding at the half year end are considered realisable/ recoverable.

Our opinion is not modified in respect of the above matters

Qualified Conclusion

Based on our review conducted as stated above, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : November 14, 2016

Place : Ahmedabad

For KANTILAL PATEL & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W

Mayank Shah

Partner

Membership No.: 44922