

# SANRHEA TECHNICAL TEXTILES LIMITED

## Unaudited Financial Results for the Quarter/Half Year ended on 30/09/2022

(₹ In Lakh)

Sr. No.	Particulars  (Refer Notes Below)	Quarter ended on			Half year ended on (Cumulative)		Previous Year ended on 31/03/2022  Audited
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1</b>	<b>Income From Operations</b>						
	(a) Sales/ Income from Operations	1352.36	1797.21	1688.52	3149.57	3213.55	6,830.58
	(b) Other Income	3.92	7.64	3.13	11.56	4.42	26.57
	<b>Total Income from operations (net)</b>	<b>1356.28</b>	<b>1804.85</b>	<b>1691.65</b>	<b>3161.13</b>	<b>3217.97</b>	<b>6,857.15</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1018.11	1232.50	1139.20	2250.61	2345.51	4,833.21
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(80.42)	73.76	46.84	(6.66)	(4.68)	(185.76)
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	-	-
	(d) Employee benefits expenses	157.18	147.12	141.40	304.30	269.80	557.58
	(e) Finance Costs	22.82	22.98	29.06	45.80	56.22	97.83
	(f) Depreciation and amortisation expenses	26.42	25.06	21.54	51.48	42.62	94.16
	(g) Other expenses	161.15	213.05	170.50	374.20	317.34	835.30
	<b>Total expenses</b>	<b>1305.26</b>	<b>1714.47</b>	<b>1548.54</b>	<b>3019.73</b>	<b>3026.81</b>	<b>6232.32</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>51.02</b>	<b>90.38</b>	<b>143.11</b>	<b>141.40</b>	<b>191.16</b>	<b>624.83</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>51.02</b>	<b>90.38</b>	<b>143.11</b>	<b>141.40</b>	<b>191.16</b>	<b>624.83</b>
6	Tax Expense						
	Current Tax	12.86	23.89	27.93	36.75	35.43	160.74
	Deferred Tax	3.83	(0.57)	12.09	3.26	16.90	16.86
	Short / (Excess) provision of tax of earlier years	(3.83)	-	-	(3.83)	-	0.00
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>30.50</b>	<b>67.06</b>	<b>103.09</b>	<b>97.56</b>	<b>138.83</b>	<b>447.23</b>
8	Extraordinary Items (net of tax expenses)	-	-	-	0.00	0.00	-
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>30.50</b>	<b>67.06</b>	<b>103.09</b>	<b>97.56</b>	<b>138.83</b>	<b>447.23</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	(0.70)	(0.69)	0.46	(1.39)	0.93	(2.79)
	- Tax Expense on above item	0.18	0.17	(0.13)	0.35	(0.26)	0.70
	b) Items that will be classified to Profit and Loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>29.98</b>	<b>66.54</b>	<b>103.42</b>	<b>96.52</b>	<b>139.50</b>	<b>445.14</b>
12	Paid-up equity share capital   Face Value Rs.10/- ]	430.00	430.00	379.00	430.00	379.00	430.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						895.80
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)						
	(a) Basic	0.71	1.56	2.72	2.27	3.66	11.19
	(b) Diluted	0.63	1.39	2.72	2.01	3.66	10.45
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)						
	(a) Basic	0.71	1.56	2.72	2.27	3.66	11.19
	(b) Diluted	0.63	1.39	2.72	2.01	3.66	10.45





# SANRHEA TECHNICAL TEXTILES LIMITED

## Statement of Assets and Liabilities

(₹ In Lakh)

Sr. No.	PARTICULARS	30/09/2022 Unaudited	31/03/2022 Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	a) Property, Plant & Equipment	711.46	656.23
	b) Capital work-in-progress (CWIP)	-	63.05
	c) Financial Assets		
	i) Investments	4.96	4.96
	ii) Other financial assets	33.77	40.43
	d) Other non-current tax assets	-	6.78
	e) Deferred tax assets (net)	12.76	15.67
	f) Other assets	2.50	21.69
<b>1</b>	<b>Total Non-current assets</b>	<b>765.45</b>	<b>808.81</b>
	<b>Current Assets</b>		
	a) Inventories	1,538.71	1,554.05
	b) Financial investments		
	i) Trade receivables	1,131.81	1,142.51
	ii) Cash and cash equivalents	48.12	32.88
	iii) Other Bank Balances	42.47	4.97
	iv) Other Financial Assets	67.84	54.22
	c) Other current assets	36.55	47.74
<b>2</b>	<b>Total Current assets</b>	<b>2,865.50</b>	<b>2,836.37</b>
	<b>Total Assets</b>	<b>3,630.95</b>	<b>3,645.18</b>
<b>B</b>	<b>EQUITY AND LAIBILITIES</b>		
	<b>Equity</b>		
	i) Equity Share Capital	430.00	430.00
	ii) Warrant Application Money	36.31	36.31
	ii) Other Equity	953.65	895.80
<b>1</b>	<b>Total Equity</b>	<b>1,419.96</b>	<b>1,362.11</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	118.77	183.09
	b) Provisions	86.71	94.50
<b>2</b>	<b>Total Non-Current Liabilities</b>	<b>205.48</b>	<b>277.59</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	757.74	685.42
	ii) Trade Payable	1,107.91	1,152.49
	iii) Other Financial Liabilities	44.14	5.27
	b) Other Current Liabilities	19.03	20.21
	c) Provisions	34.21	22.30
	d) Liabilities for Current Tax (net)	42.48	119.79
<b>3</b>	<b>Total Current Tax Liabilities</b>	<b>2,005.51</b>	<b>2,005.48</b>
<b>4</b>	<b>Total Liabilities (2+3)</b>	<b>2,210.99</b>	<b>2,283.07</b>
	<b>Total Equity And Liabilities (1+4)</b>	<b>3,630.95</b>	<b>3,645.18</b>





**SANRHEA TECHNICAL TEXTILES LIMITED**
**Statement of Unaudited Cash flow for the period ended 30/09/2022**

(₹ In Lakh)

Particulars	Period ended 30/09/2022	Period ended 30/09/2021
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	141.40	191.16
(Gain)/Loss on Sale/Discard of property, plant and equipment & Capital Work-in-Progress (net)	-	0.22
Depreciation and amortisation expense	51.48	42.62
Dividend Income	(0.21)	(0.28)
Interest income and fair value changes in financial instruments	(0.85)	(0.29)
Interest Income on Fixed Deposit	(0.34)	-
Interest expense	45.80	49.27
<b>Operating Profit before working capital changes</b>	<b>237.28</b>	<b>282.70</b>
<b>Working capital adjustments:</b>		
Decrease/(increase) in Other Current Financial assets	(13.62)	(76.20)
Decrease/(increase) in Other current assets	11.19	19.42
Decrease/(increase) in trade receivables	10.70	(239.61)
Decrease/(increase) in inventories	15.34	1.40
Increase/(Decrease) in other current liabilities	(1.18)	3.94
Increase/(Decrease) in Other Current Financial liabilities	(4.13)	(7.11)
Increase/(Decrease) in trade and other payables	(44.58)	258.99
Increase/(decrease) in long-term provisions	(7.79)	5.67
Increase/(decrease) in short-term provisions	10.87	(4.15)
Decrease/(increase) in other non current financial assets	6.66	(15.07)
Decrease/(increase) in other Non current assets	19.19	(28.38)
<b>Cash generated from operations</b>	<b>239.93</b>	<b>201.60</b>
Direct taxes paid (net)	(107.13)	(40.57)
<b>Net Cash (used in) generated from operating activities</b>	<b>132.80</b>	<b>161.03</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets and intangible assets (including CWIP and capital advances)	(43.66)	(34.79)
Proceeds from sale of fixed assets	-	0.56
Interest Income on Fixed Deposit	0.34	-
Fixed Deposit (placed)/matured :-		
- for more than 3 months but less than 12 months	(37.50)	(27.69)
- for more than 12 months	-	9.02
Interest received	0.85	1.43
Dividends received	0.21	0.28
<b>Net Cash (used in) / generated from investing activities</b>	<b>(79.76)</b>	<b>(51.19)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term borrowings	-	18.00
Repayment of long-term borrowings	(64.32)	(64.56)
Proceeds from short-term borrowings	72.32	0.84
Repayment of short-term borrowings	-	-
Proceed from issue of warrants	-	-
Proceed from issue of Equity Share	-	-
Interest paid (including interest on lease obligations)	(45.80)	(48.61)
<b>Net Cash (used in)/generated from financing activities</b>	<b>(37.80)</b>	<b>(94.33)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>15.24</b>	<b>15.50</b>
Cash and Cash Equivalents at the beginning of the year	32.88	24.84
<b>Total Cash and cash equivalents at the end of the period</b>	<b>48.12</b>	<b>40.34</b>

**Notes:**

- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 12, 2022.
- The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Code on Social Security, 2020 ("Code") has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- Segment reporting as defined in Ind AS 108 is not applicable as the company operates only under one segment i.e. Industrial Fabric. Hence segment reporting is not given.
- Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

PLACE : AHMEDABAD

DATE : 12.11.2022

FOR, SANRHEA TECHNICAL TEXTILES LIMITED



MANAGING DIRECTOR

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended September 30, 2022, and year to date from April 01, 2022 to September 30, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kantilal Patel & Co.,  
Chartered Accountants  
ICAI Firm registration number: 104744W



Jinal A. Patel  
Partner  
Membership No.: 153599  
Place: Ahmedabad  
Date : November 12, 2022  
UDIN: 22153599BCXAMR3051

