

**SANRHEA TECHNICAL TEXTILES LIMITED**

**Unaudited Financial Results for the Quarter/Half Year ended on 30/09/2023**

(Rs. In Lakh)

Sr. No.	Particulars  (Refer Notes Below)	Quarter ended on			Half year ended on (Cumulative)		Previous Year ended on
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>						
	(a) Revenue from Operations	1702.15	1,736.98	1352.36	3439.13	3149.57	6261.54
	(b) Other Income	6.55	2.20	3.92	8.75	11.56	18.81
	<b>Total Income</b>	<b>1708.70</b>	<b>1739.18</b>	<b>1356.28</b>	<b>3447.88</b>	<b>3161.13</b>	<b>6,280.35</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1081.30	1,191.32	1018.11	2272.62	2250.61	4134.90
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.65	21.35	(80.42)	26.00	(6.66)	101.28
	(c) Employee benefits expenses	184.67	155.82	157.18	340.49	304.30	606.36
	(d) Finance Costs	21.88	16.65	22.82	38.53	45.80	97.96
	(e) Depreciation and amortisation expenses	26.73	26.02	26.42	52.75	51.48	110.88
	(f) Other expenses	244.82	249.33	161.15	494.15	374.20	885.38
	<b>Total expenses</b>	<b>1564.05</b>	<b>1660.49</b>	<b>1305.26</b>	<b>3224.54</b>	<b>3019.73</b>	<b>5936.76</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>144.65</b>	<b>78.69</b>	<b>51.02</b>	<b>223.34</b>	<b>141.40</b>	<b>343.59</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>144.65</b>	<b>78.69</b>	<b>51.02</b>	<b>223.34</b>	<b>141.40</b>	<b>343.59</b>
6	Tax Expense						
	Current Tax	43.33	22.30	12.86	65.63	36.75	91.68
	Deferred Tax	(1.40)	(1.76)	3.83	(3.16)	3.26	1.55
	Short / (Excess) provision of tax of earlier years		-	(3.83)	-	(3.83)	(3.73)
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>102.72</b>	<b>58.15</b>	<b>30.50</b>	<b>160.87</b>	<b>97.56</b>	<b>254.09</b>
8	Extraordinary Items (net of tax expenses)	-	-	-	0.00	0.00	-
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>102.72</b>	<b>58.15</b>	<b>30.50</b>	<b>160.87</b>	<b>97.56</b>	<b>254.09</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	(0.95)	(0.96)	(0.70)	(1.91)	(1.39)	(3.82)
	- Tax Expense on above item	0.24	0.24	0.18	0.48	0.35	0.96
	b) Items that will be classified to Profit and Loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>102.01</b>	<b>57.43</b>	<b>29.98</b>	<b>159.44</b>	<b>96.52</b>	<b>251.23</b>
12	Paid-up equity share capital [ Face Value Rs. 10/- ]	500.00	500.00	430.00	500.00	430.00	500.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-			-	1179.28
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)						
	(a) Basic	2.06	1.16	0.71	3.22	2.27	5.87
	(b) Diluted	2.06	1.16	0.63	3.22	2.01	5.24
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)						
	(a) Basic	2.06	1.16	0.71	3.22	2.27	5.87
	(b) Diluted	2.06	1.16	0.63	3.22	2.01	5.24



# SANRHEA TECHNICAL TEXTILES LIMITED

## Statement of Assets and Liabilities

(Rs. In Lakh)

Sr. No.	PARTICULARS	30/09/2023	31/03/2023
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	a) Property, Plant & Equipment	673.31	687.51
	b) Financial Assets		
	i) Investments	4.96	4.96
	ii) Other financial assets	34.53	31.73
	c) Other non-current tax assets (Net)	7.48	7.48
	d) Deferred tax assets (net)	18.72	15.08
	e) Other assets	58.58	9.02
<b>1</b>	<b>Total Non-current assets</b>	<b>797.58</b>	<b>755.78</b>
	<b>Current Assets</b>		
	a) Inventories	939.25	1,085.46
	b) Financial Assets		
	i) Trade receivables	1,371.32	1,177.11
	ii) Cash and cash equivalents	18.16	107.02
	iii) Bank Balances other than (ii) above	50.58	53.36
	iv) Other Financial Assets	45.06	9.02
	c) Other current assets	98.28	55.79
<b>2</b>	<b>Total Current assets</b>	<b>2,522.65</b>	<b>2,487.76</b>
	<b>Total Assets</b>	<b>3,320.23</b>	<b>3,243.54</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	500.00	500.00
	b) Other Equity	1,296.72	1,179.28
<b>1</b>	<b>Total Equity</b>	<b>1,796.72</b>	<b>1,679.28</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	122.37	73.11
	b) Provisions	95.80	88.17
	c) Other Liabilities		-
<b>2</b>	<b>Total Non-Current Liabilities</b>	<b>218.17</b>	<b>161.28</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	536.37	626.12
	ii) Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	583.13	666.70
	iii) Other Financial Liabilities	56.63	8.28
	b) Other Current Liabilities	16.46	31.09
	c) Provisions	33.16	36.71
	d) Liabilities for Current Tax (Net)	79.59	34.08
<b>3</b>	<b>Total Current Liabilities</b>	<b>1,305.34</b>	<b>1,402.98</b>
<b>4</b>	<b>Total Liabilities (2+3)</b>	<b>1,523.51</b>	<b>1,564.26</b>
	<b>Total Equity And Liabilities (1+4)</b>	<b>3,320.23</b>	<b>3,243.54</b>




**SANRHEA TECHNICAL TEXTILES LIMITED**

**Statement of Unaudited Cash flow for the period ended 30/09/2023**

(Rs. In Lakh)

Particulars	Period ended 30/09/2023	Period ended 30/09/2022
	Unaudited	Unaudited
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	231.34	141.40
<b>Adjustments for:</b>		
Depreciation and amortisation expense	52.75	51.48
Dividend Income	(0.21)	(0.21)
Interest income	(1.45)	(1.19)
Interest expense	30.53	45.80
<b>Cash generated from Operations before working capital changes</b>	<b>312.96</b>	<b>237.28</b>
<b>Adjustments for:</b>		
Decrease/(increase) in Other Current Financial assets	(37.27)	(13.62)
Decrease/(increase) in Other current assets	(42.50)	11.19
Decrease/(increase) in trade receivables	(194.21)	10.70
Decrease/(increase) in inventories	146.21	15.34
Increase/(Decrease) in other current liabilities	(14.63)	(1.18)
Increase/(Decrease) in Other Current Financial liabilities	50.00	(4.13)
Increase/(Decrease) in trade and other payables	(83.57)	(44.58)
Increase/(decrease) in Non-current provisions	5.72	(7.79)
Increase/(decrease) in current provisions	(3.55)	10.87
Decrease/(increase) in other non current financial assets	-	6.66
Decrease/(increase) in other Non current assets	(49.55)	19.19
<b>Cash generated from Operating Activities</b>	<b>89.61</b>	<b>239.93</b>
Direct taxes paid (Net of Refund)	(22.38)	(107.13)
<b>Net Cash flow generated from operating activities (A)</b>	<b>67.23</b>	<b>132.80</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure on payment towards Property, Plant and Equipment and Capital Work in Process	(38.55)	(43.66)
Proceeds from sale of Property, Plant and Equipment	-	-
Interest Received	2.68	1.19
Margin money fixed deposits (placed)/matured	(1.28)	(37.50)
Dividends received	0.21	0.21
<b>Net Cash (used in) / generated from investing activities</b>	<b>(36.94)</b>	<b>(79.76)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/ (Repayment) from Non-Current borrowings	133.47	(64.32)
Proceeds/ (Repayment) from Current borrowings	(173.96)	72.32
Dividend Paid	(50.00)	-
Interest paid	(28.66)	(45.80)
<b>Net Cash (used in)/generated from financing activities</b>	<b>(119.15)</b>	<b>(37.80)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>(88.86)</b>	<b>15.24</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>107.02</b>	<b>32.88</b>
<b>Cash and cash equivalents at year end</b>	<b>18.16</b>	<b>48.12</b>

**Notes:**

- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 07, 2023.
- The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Code on Social Security, 2020 ("Code") has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- Segment reporting as defined in Ind AS 108 is not applicable as the company operates only under one segment i.e. Industrial Fabric. Hence segment reporting is not given.
- Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

PLACE : AHMEDABAD

DATE : 07.11.2023



FOR, SANRHEA TECHNICAL TEXTILES LIMITED

*P. P. P.*  
MANAGING DIRECTOR

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors of  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kantilal Patel & Co.**,

Chartered Accountants

ICAI Firm registration number: 104744W



Jinal A. Patel

Partner

Membership No.: 153599

Place: Ahmedabad

Date: November 7, 2023

ICAI UDIN: **2315359986V80F5991**

